

# X-Sight Marketplace Partner Spotlight:



**FACEPOINT®**  
Picture intelligence

Financial crime evolves continuously and without warning. Financial services organizations (FSOs) must react with agility and leverage innovative solutions that target the problem at hand.

The NICE Actimize X-Sight Marketplace is an ecosystem of solution providers focused solely on financial crime and compliance risk management. Using this ecosystem, FSOs can accelerate the journey of understanding, identifying and deploying the best provider for the job.

## The World's First Biometric Risk Screening Engine – Disrupting The Compliance Market

For the past twenty years, financial services organizations have relied on alphanumeric matching to screen their customers against watchlists to fulfill their KYC and AML-CTF obligations. Common names, transliteration issues, missing secondary identifiers, identity theft and impersonation contribute disproportionately to the high number of alerts, making it difficult not to miss true positives without a corresponding snowballing of false positives.

Biometric identification offers greater precision, accuracy and speed and therefore enormous potential for improved operational efficiency and reduction in compliance costs.

## Biometrics – A Powerful Enhancement To Traditional Screening Tools

FACEPOINT complements and enhances NICE Actimize's AML screening and KYC solutions by offering an alternative to traditional name-based screening. FACEPOINT uses facial recognition to disambiguate potential matches, reduce false positive rates and identify emerging threats such as those posed by unnamed persons of interest that are not covered by watchlists.

Whether FACEPOINT is used as a first layer validation as part of your KYC new client onboarding processes, or subsequent to name-based screening to reduce false positives, the solution helps remove the ambiguity inherent in traditional text-based identification, accelerate identification processes, and reduce customer friction.

## About FACEPOINT Picture Intelligence

FACEPOINT helps regulated entities in the banking and financial services sectors fulfill their KYC and AML-CTF obligations by offering the next-generation of customer risk screening solutions using biometric attributes as opposed to biographical data. FACEPOINT combines a proprietary image-based database of heightened-risk individuals – as defined by international regulatory standards - with cutting-edge facial recognition technology to help identify, via biometric screening, Persons of Interest such as sanctioned individuals, criminals, terrorists and politically exposed persons.

The NICE Actimize Integrated AML solution suite uses the latest technological innovations to provide complete customer lifecycle risk coverage – from onboarding to ongoing CDD, EDD and transaction monitoring processes. Intelligent automation, AI and machine learning are combined with KYC-AML domain expertise to continuously assess risk and provide a holistic view of the customer across all business lines and products.



[To learn more, visit X-Sight Marketplace today.](#)