

# X-Sight Marketplace Partner Spotlight:



Financial crimes evolve continuously and without warning. Financial Services Organizations (FSOs) must react with agility using innovative solutions that answer their toughest challenges.

The NICE Actimize X-Sight Marketplace is an ecosystem of solution providers focused solely on financial crime and compliance risk management. Using this ecosystem, FSOs can accelerate the journey of understanding, identifying and deploying the best provider for the job.

## Funds Flow between Fiat and Cryptocurrencies

Traditional FSOs have limited ability to understand when customers are transacting with counterparties that are converting fiat funds to or from cryptocurrencies. This adds regulatory risk to AML and counter-terrorist financing programs.

Additionally, these FSOs also have a limited understanding of the actual risk of each cryptocurrency counter party that their customers are transacting with, as well as the actual country jurisdiction of these cryptocurrency counter parties.

## Inject Cryptocurrency Intelligence Into AML for All Financial Products

CipherTrace provides expert data analytics on the Convertible Virtual Currency (CVC) and Virtual Asset (VA) markets to augment NICE Actimize's transaction monitoring solution. This combined with industry-leading cryptocurrency intelligence a visibility gap for transactions flowing between the traditional and digital currency markets.

## About CipherTrace

CipherTrace's leading blockchain analytics protects financial services organizations from crypto laundering risk. CipherTrace delivers the world's most comprehensive cryptocurrency intelligence to detect money laundering, power financial investigations, and audit regulatory compliance. CipherTrace offers FSO deep visibility into financial accounts and payment networks, revealing payments between banks and cryptocurrency businesses that expose banks to compliance risks. Due diligence data on thousands of digital asset companies (DAC) and risk profiles of hundreds of virtual asset service providers (VASP) helps FSOs mitigate counter-party risk and crypto related threats.

The NICE Actimize Suspicious Activity Monitoring (SAM) solution combines AI, machine learning and advanced automation with years of industry AML expertise to help ensure accurate alert detection, increased team productivity and lowered compliance program costs.



To learn more, visit [X-Sight Marketplace today.](#)