

Customer Profile:
Leading Financial Firm

Business Impact of NICE Actimize Sales Practices & Suitability Solution:

Gains Efficiency & Value Through Automation

About the Institution



Focus on investment banking, asset management & wealth management firm with a large U.S. retail brokerage operation

Business Need



Little centralized oversight over 600+ retail brokerages across U.S.



Existing paper-based process was manually intensive and error-prone



Supervision process was primarily covered by various reports and manual sign-offs

The Solution



Actimize Sales Practices & Suitability helps firms meet current & future regulatory requirements with coverage for a broad range of sales practices issues

The Impact

Moved from manual, paper-based signoffs to electronic review & approval

Significant improvement in review effectiveness due to exception-based review process



Major reduction in supervision effort and response time for regulatory inquiries